



TOM FINANCE

TOUCH OF MIDAS

TMTG's De-Fi Project



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TOM (Touch of Midas) Finance Liquidity Mining

As part of the launch of TOM Finance, TMTG is launching the liquidity mining event.

We plan to convert TOM Finance into a new decentralized platform with tokens that are fairly distributed to the users. TOM Finance is launching an automated market making (AMM) decentralized exchange (DEX) that is built on the Ethereum blockchain.

With the launch of TOM Finance, a new governance token called TOM will be available for liquidity mining on the exchange. The liquidity mining will take place over 60 days and issued in proportion to total staking amount to liquidity providers (LPs).

The total supply of TOM token is 25,000 in Season 1. Season 1 mining (total 25,000 TOM tokens) is carried out for a total of 60 days, and the amount of mining is as follows:



The farmed TOM token can be staked on the TOM's DEX to vote on governance proposals and will earn a portion of trading fees collected on the DEX.



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01 TOM DAO

TOM token users can receive xTOM by staking tokens to the TOM DAO. Users can use the xTOM to vote on governance proposals on the TOM Finance exchange and attributed part of the TOM Finance DEX trading commission when staking tokens.

1 TOM = 1 xTOM

The 0.05% of trading fee attributable to TOM DAO will be used to buy back TOM tokens or distributed to xTOM token holders.

02 TOM Tokenomics

Total supply of TOM token in Season 1 is 25,000. TOM Finance Pool of TMTG/TOM and LBXC/TOM will be launched in Season 2.

In order to prevent TOM Finance Pool investors' IL (Impermanent Loss), which could be caused by TOM's price volatility, TOM Pool will be launched in Season2.





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DEX function of TOM Finance to be developed in the future

01 Pool

TOM Finance exchange allows users to swap any ERC20 token into any other ERC20 token (ex. swap with LBXC-TMTG) if there is a liquidity pool available on the exchange.

Liquidity is provided by users who staked equal portion of each Erc-20 token at the same ratio (50:50), and in return users receive LP tokens (ex. TMTG-LBXC TOM LP) that represent their stake in each liquidity pool.

Users of the TOM Finance exchange pay a 0.3% trading fee every time they trade in the pool.

Of this 0.3% trading fee, 0.25% will be attributed to the LP pool, and the remaining 0.05% fee will be attributed to the pool to be paid to users who are staking TOM tokens in the TOM DAO

For reference, LPs may be exposed to impermanent losses instead of receiving fees, and it is important to be aware of the possibility of such losses.

02 Farm

If the liquidity providers deposit their LP tokens on the Farm during the mining period, in addition to the 0.25% trading fee, TOM tokens are paid as compensation in proportion to their liquidity supply.

03 TOM Governance

Each xTOM token provides 1 vote to the token holder. xTOM token owners can vote on the governance protocols that are submitted by the community to enact changes that can benefit the network (e.g. changes to fee proposals). When voting, the xTOM token will be locked for the duration of the vote, but the xTOM token holder will continue to earn the 0.05% of trading fees that is attributable to his or her stake.